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T he credit rating agency Moody’s on Friday downgraded its outlook for the Indian economy to “negative,” saying it was highly unlikely that the country would be able to secure an economic growth rate of 5% in FY21-22. “India’s economy will suffer a short-term hit on output and the recovery in the longer term is uncertain,” Moody’s said in a statement.

The agency noted that the budget presented in February was an important step towards recovery, but at the same time, it had also placed an immediate short-term impact on economic growth, as the fiscal stimulus was limited.

In a press release, the agency further said that the current fiscal austerity measures were not well designed to support the economy and would likely lead to a consolidation of fiscal deficit.

Moody’s now expects India’s GDP to contract by 11.5% in FY21-22 due to the economic losses incurred from the lockdowns and a large-scale economic shutdown. The outlook for FY22-23 is expected to be mixed with some upside potential from potential revisions to the fiscal stance.

According to Moody’s, India’s fiscal space is limited and therefore any fiscal stimulus will have to be supported by prudent policy decisions.

Moody’s added that the next fiscal budget will be crucial for economic growth and its new approach will be dependent on the fiscal stance and the central government’s ability to contain fiscal deficits in the near term.

In the press release, the agency said that India’s economic recovery will continue to be impacted by further waves of the pandemic and that the measures announced in the budget will help mitigate the impact of this crisis, but it is too early to say whether the recovery will continue in the medium term.

The agency further added that the recovery in the private sector would continue to be limited due to high financial stress and expectations of a continued the impact of the economic loss.

Finally, the agency noted that the fiscal outlook for India is dependent on the country’s ability to control the spread of the pandemic and the effectiveness of the fiscal measures to support the recovery.

Moody’s has lowered its GDP growth forecasts for India to 7.5% in FY22-23.

Moody’s is an international credit rating agency headquartered in New York City, United States, that specializes in credit ratings and research on sovereign, corporate and structured finance debt.
YSRCP leaders extend support to agitating VSP workers

PINS / VISAKHAPATNAM

The protest against the Centre's decision to privatise Rashtriya Ispat Nigam Ltd (RINL) and VSP was continued on Monday by thousands of workers. VSP Workers' Union and VSP Mahila Mahasabha launched a protest rally at the steel plant led by DC with all天国 workers. The protest was held in front of the steel plant gate on Monday. The agitation was joined by hundreds of trade unionists affiliated to all parties. Labour leaders addressed the need to protect the steel plant as it was providing employment to thousands of people.

YSRCP urges action against TDP MP for flouting RS rules

PINS / VIMARSHA

Vijayasai Reddy urges action against TDP MP for flouting RS rules

"During the meeting with the Minister, MoS, Ministry of Railways, Dr. Kishan Reddy, a certain list of behaviour towards the YSRCP leaders was revealed. This list contained some misbehaviour towards the YSRCP leaders. Railways Minister, Ashwini Vaishnaw, had already revealed that the YSRCP leaders were not following the rules and regulations. The YSRCP leaders were not respecting the rules and regulations while agitating against the government," said Reddy.

She said that the TDP MP had violated the rules of the House and should be taken appropriate action against him. She further added that the TDP MP should not be allowed to enter the House again.

Naidu lead protest against privatisation of Vizag Steel

PINS / VISAKHAPATNAM

Naidu led to agitate against privatisation of Vizag Steel

"The TDP leaders have decided to agitate against the privatisation of Vizag Steel. The protest will take place on February 10. The TDP leaders will stage a dharna outside the steel plant gate to protest against the privatisation of Vizag Steel. The TDP leaders have issued a call to the workers to participate in the protest," said Reddy.

She said that the TDP leaders have been agitating against the privatisation of Vizag Steel for a long time and the TDP leaders have been demanding that the steel plant be kept in public hands. She further added that the TDP leaders have been demanding that the steel plant be kept in public hands and the workers should not lose their jobs.

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TRC helping land mafia in Huzurnagar: Utam

PRESIDENT

The TRC chief-constable Bandi Sanjay has directed Bandi Sanjay to make sure that the party on the other side does not escape.

Man sentenced for sexual assault

A man was sentenced seven years in prison for sexually molesting his daughter's classmate in Madhura palli of Khammam district.

3 Kamarinagur dairy parlours opened

In order to expand the marketing of agricultural products to the farmers, the Kamarinagur Milk Producer Company Limited (KMPC) has opened three dairy parlours in Nizamabad mandal in the erstwhile Kamarinagur district and Madakaripeta in Nalgonda district in the erstwhile Nalgonda district. He said that such an activity on the part of the TRC is a challenging one.

Harish is new Collector of Medak district

Harish Sandwalia, who has directed previous Medak Collector, assisted the Collector’s office on Monday. He has been an employee of the Collector’s office.

3 Karimnagar dairy parlours opened

In order to expand the marketing of agricultural products to the farmers, the Kamarinagur Milk Producer Company Limited (KMPC) has opened three dairy parlours in Nizamabad mandal in the erstwhile Kamarinagur district and Madakaripeta in Nalgonda district in the erstwhile Nalgonda district.

Governor launches free breakfast service

A five and a half hours breakfast service demonstration has been launched in association with the Salem tea factory, in Salem, on Monday. This is an initiative to provide breakfast service to the deserving students of the Salem district.

Thieves steal Rs 7.3 lakh from ATM

Robbers stole Rs 7.3 lakh from an IndusInd ATM in Madhura on Monday. The police are investigating the case.

PRESIDENT

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Trichy bracing itself for the modernisation of railway stations

The Railways has started preparing a number of stations in Madurai and Trichy for modernisation. The Railways has already started the process of tendering for the modernisation of several stations.

Governor inaugurates Rhythu Vediha

The Governor, Bandla Ganesh, has inaugurated the Rhythu Vediha site near the Nagarjuna Sagar Dam on Monday.

Cycling for success

Sixth Ride for Success brought about good news for all the aspirants. The long-standing problem of providing quality coaching facilities to the aspirants has been solved by the Cycling for Success programme.

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SFMC

Minister for Finance Harish Rao on Monday launched several development programmes in the city as a part of his visit to Malhara village in Nalgonda mandal. He was accompanied by a team of officials and councilors of the city. The programmes included the construction of new roads, Moderate Income Housing (MIH) schemes, and the construction of a new hospital.
PM asks farmers to withdraw stir

Prime Minister Narendra Modi on Monday took a dig at JK while calling agitating farmer leaders to withdraw their movement. "This movement is not in the interests of the farmers either," he said.

"This movement is not in the interests of the farmers either. There was a protest against the farm laws in Mandsaur earlier, where 500 people were injured. We had to send in the army to control the situation. This is not in the interests of the farmers."

"This movement is not in the interests of the farmers either," he said.

In the wake of the recent violence in the Shaheen Bagh protest site, the Prime Minister also took a veiled dig at the opposition parties, saying they were behind the current agitations.

"The opposition is behind this agitation," he said.

The Prime Minister had earlier said that the farmers were not being heard and that they were being taken advantage of by the opposition parties.

"The farmers are being taken advantage of," he had said.

"The farmers are being taken advantage of by the opposition parties," he said.

The Prime Minister also said that the farmers had the support of the people of India and that they had the right to protest.

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"The farmers have the right to protest," he said.

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Seven rings

Indians may not know much about American athlete Tom Brady. They should.

Thomas Edward Patrick Brady Junior, a boy from California who just about got the label of “The Greatest of All Time” or GOAT as the American sports media calls him. Yes, Tom Brady, a big deal and a good sports fan should not just know about Brady but respect and celebrate his achievements over the past two decades, even if they follow the NFL and may not like Brady’s habit of always winning.

Wearing the number 12 jersey, Brady has spent 20 years playing in the National Football League (NFL) and is considered one of the greatest quarterbacks of all time. Brady has won an incredible 7 Super Bowl titles, 5 of which he won with the New England Patriots, and 2 with the Tampa Bay Buccaneers, making him the only player to win the Super Bowl with two different franchises.

Whether human-made or natural, the Chamoli tragedy of Uttarakhand is definitely a failure on the part of successive governments, global organisations, politicians, and even the common man. Why do we always wait for nature to wreak havoc to revisit our climate change policies?

For the Government, the Chamoli tragedy was an unexpected bonanza. It was a program between two realities of the world under the thumb of COVID-19. With more than 2,000 persons of the goonda type who had been confined to their homes for more than 5,500 days, the Chamoli tragedy became a reality for us to start implementing the climate change policies.

For the Government of Jammu and Kashmir, the Chamoli tragedy was the one event that stops the entire country in its tracks. Whether human-made or natural, the Chamoli tragedy of Uttarakhand would not have been possible without the Government’s forces, including the Army and the paramilitary forces, being stationed nearby.

For the Government of Jammu and Kashmir, the Chamoli tragedy was the three battalions of troops. I could not possibly accept the idea, subject to the necessity of such a disposition of troops. I was an unexpected bonanza. It was a program between two realities of the world under the thumb of COVID-19. With more than 2,000 persons of the goonda type who had been confined to their homes for more than 5,500 days, the Chamoli tragedy became a reality for us to start implementing the climate change policies.

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Climate change, Govt apathy and the glacial burst

The people of Chamoli and environmentalists had been protesting against the setting up of two hydel projects which severely compromised the ecology of the region.

I n the Uttarakhand glacier burst, Prime Minister Narendra Modi’s claim of being a “defender of the environment and the local community” has been exposed for what it was: a public relations stunt. The Government’s decision to demote the Prayagraj Airport on the Yamuna, which was set to become a “green corridor”, is a case in point.

The glacier burst on February 7, 2021, at the Tapovan-Vishnugad project of National Thermal Power Corporation Limited (NTPC) near Chamoli, a district in the Uttarakhand state of India, has drawn global attention to the issue of climate change and the need for urgent action to mitigate its effects.

The glacier burst in the Tapovan-Vishnugad project, a hydropower project owned by the National Thermal Power Corporation Limited (NTPC), caused a massive release of water, mud, and debris, leading to widespread destruction and loss of life.

The consequences of the glacier burst have highlighted the urgent need for the Government to take decisive action to address climate change and protect the environment.

The glacier burst also underscored the importance of sustainable development and the need for a comprehensive approach to climate change mitigation and adaptation.

Even as the Government has mustered courage to give a truthful account of the money it spent on food subsidy, there is nothing on the horizon to indicate that this will be reined in.
Health insurance to see growth in medium term

For the first time in two decades, health insurers were able to register a growth in the medium term, helped by low capital requirements.

During FY11-FY12, the segment grew at a compound annual growth rate of 5-7 per cent per annum.

The industry expects the segment to grow at a higher double digit growth rate in medium term, with per capita premiums having grown to Rs 2,000-3,000 from Rs 100-200 which they have been gaining market share to develop business models for the best among the sector firms and also because of the national health mission, Ayushman Bharat, and government schemes.

The industry’s combined ratios are 98 per cent.

A study titled “Cycle Ahead: The medium-term trajectory for health insurance” said it is essential for insurers to maintain adequate balance between the regulatory requirements and profitability.

It said the prof-"ility of a large proportion of health insurers is largely driven by the prized investment results. Many are yet to achieve underwriting profitability even as they are striving to be green.”

A Derivate of the report by the Health Insurance Regulatory and Development Authority

“SoftBank’s prowess for more than just a price tag, zooming up at 33.33 per cent, recorded the previous year’s growth rate of 1.23 per cent. The value of its investment in the US at the end of the previous quarter was $98.4 billion.”

The report by the health insurance regulator said that incremental use by the Indian market has provided the global investor with significant returns.

“While global equities and emerging markets showed signs of positive sentiment against some market risks, the market remained dra-"gged by the macroeconomic backdrop.”

The report also said that “softBank’s investment portfolio is expected to show growth despite the concerns.”

Aditya Birla Fashion and Retail to close above 51-mark

Century Phytobeds (India) on Monday said its newly set up unit in the US will focus on the floriculture business in the US market.

The company will also allow the company to invest in its infrastructure in the country along with ecosystem partners, he said.

The company also said JPVL would continue to develop self-driving electric vehicles by 2025 and work towards commercial production. JPVL will start with a 10 percent stake in the venture.

A delegation of the US-led by Secretary of Health and Human Services Alex Azar has also decided to visit the Serum Institute of India on Monday. The CEO of the city-based institute will also be accompanied by the US Trade Representative.

He said, “They are saddened by the loss and missed over 30 years, the company has signed a definitive agreement.

In the first quarter of this year, the company’s wholly-owned subsidiary, ZCL Clean Energy Solutions, will continue to maintain its leadership position in the Indian market, a key sub-sector focus for JPVL, and the company.

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The announcement comes at a time when many insurers are looking to move into the medium-term market.

The company also said JPVL closes Vishnuprayag (VIJAYAWADA | TUESDAY | FEBRUARY 9, 2021) the tie-up told Reuters in December that its subsidiary, SoftBank Investments, will be the strategic partner.

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Bollywood actor Sunny Leone was questioned by the Kerala police recently over a complaint filed by an event manager in Kochi as an alleged cheating case. The investigation took place in a private room at the octroi (excise) enforcement office in Kochi. The complainant, a Kerala-based event producer, alleged that Sunny Leone’s manager had taken Rs. 29 lakh from him promising to arrange multiple tournaments and matches but failed to deliver as promised.

The complaint revealed that Leone’s manager had taken the money in several instalments from 2016 with the promise of attending five functions. However, when it did not happen, Leone’s manager was not traceable, and Leone, according to the complaint, had been blackmailed.

Reportedly, a police official confirmed that Sunny Leone has admitted to taking money but did not indulge in any illegal activity. The police source said that Leone, who is a well-known actor in the industry, had given money and she had given dates for the events, however, the dates were being changed by her manager.

The source said the case is regarding a financial dispute, and Leone’s manager has been given a possibility of an out-of-court settlement. The police will further investigate the case after collecting more information from the complainant based on Leone’s statement.

Remo D’Souza confirms plans on making ABCD 3, says lead actor will be a dancer

Remo D’Souza, choreographer and filmmaker, has announced that he is planning to make a third instalment in the ABCD franchise, with Sunny Leone in the lead role. D’Souza, who made one of the biggest dance films of Bollywood titled ABCD 1, was passionate about the franchise and is now planning to bring it back to the screens. A few days ago, Sunny Leone, who starred in ABCD 2, announced on Instagram that she will be back for the third part of the franchise.

The choreographer-filmmaker, who made one of the biggest dance films of Bollywood titled ABCD 1, was passionate about the franchise and is now planning to bring it back to the screens. A few days ago, Sunny Leone, who starred in ABCD 2, announced on Instagram that she will be back for the third part of the franchise.

Remo D’Souza, who had a brilliant set of dancers in the lead cast including Prabhu Deva, Dharmesh Yelande, Salman Yusuff Khan, and Lauren Gottlieb among others. Sunny Leone, who made her dance, has made another dance film titled Street Dancer 3D which was released in 2020. The film starred Varun Dhawan and Shraddha Kapoor in the lead.

Ranveer Singh starrer ‘83 to release in June 2021

The Fast family reunites in new F9 teaser

T he month of April is completely ruled out. The month of May will see the release of two big films — Rohit Shetty’s ‘83 and Anurag Kashyap’s Jayanta Lav. Both the movies are set to release on May 21. The film ‘83, which is based on the 1983 World Cup, is expected to release on June 25. Also, it is said that Sunny Leone as Kapil Dev, the number one player, will finally get a chance to perform with ‘fam’ and ends the possibility of space for Abhishek Bachchan to be a part of the film. The filmmaker, who is on the road to recovery said that they are working on the script and it is almost ready. Remo also said that the title ABCD is currently with Desi and he is hoping to get it back and when he does then the film will probably have a different name for the cast, Remo said that it will be a dance.

The first part of ABCD had a brilliant set of dancers in the lead cast including Prabhu Deva, Dharmesh Yelande, Salman Yusuff Khan, Gothish among others. Sunny Leone, who made another dance film titled Street Dancer 3D which was released in 2020. The film starred Varun Dhawan and Shraddha Kapoor in the lead.

Sunny Leone questioned by Kerala cops in alleged cheating case

The first part of the film released on February 8, 2013. Celebrating eight years of the release of the film, Remo in an interview with fans confirmed that he is planning a third part of the franchise. The film will be named ABCD 3 and Sunny Leone will be back for the lead role. Remo also confirmed that he is working on the script and it is almost ready. Remo also said that the title ABCD is currently with Desi and he is hoping to get it back and when he does then the film will probably have a different name for the cast, Remo said that it will be a dance.

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Remo D’Souza confirms plans on making ABCD 3, says lead actor will be a dancer

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Practising these yoga poses with someone you love can calm and balance your mind and body.

Nature becomes muse in these online exhibitions

The hea...
INDIANEAPOLIS 381 TO WIN

Tennis buggies off to flying Aus start

Man City finally win at Anfield

Super-sub Messi leads Barca comeback

PTI | CHEM

India were left with the bitter aftertaste of losing the first Test against South Africa as the tourists clinched a 5-1 victory, securing their ninth series win in a row in the country.
tollywood

Never had any interest towards acting: Vaishnav Tej

To decide what I should do, I struggled for two-three years within myself. I even decided to join the Army and serve the country,” Uppena actor tells NAGARAJ GOUD

Venky’s film with Tharun is an entertaining action-family drama: Suresh

The producer said: "We still need to come to a standstill. We cannot be filled with fear and let life pass us by. Yet, we all realise that life has—embarrassing moments—within ourselves. I envisaged myself as one among us. A designer, 3D animator at various stages of my life, and I’ve considered becoming an actor. A few friends and I would often tell my mother, ‘I am going to do something by myself. I am going to do something for differently-abled people, and our ambition to pursue different forms of sports.”

Lakshmi Manchu to cycle 100km to support differently-abled sports

I contracted COVID-19 and I am recovering: Suriya

Bandla returns to acting

After his graduation in film communications, Vaishnav Tej was busy with a few projects for years. “He offered me work out, “ the actor recalls. But those films didn’t give 100 percent to whatever I was doing. “To decide what I should do, I struggled for two-three years within myself. I even decided to join the Army and serve the country,” Uppena actor tells NAGARAJ GOUD.

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