



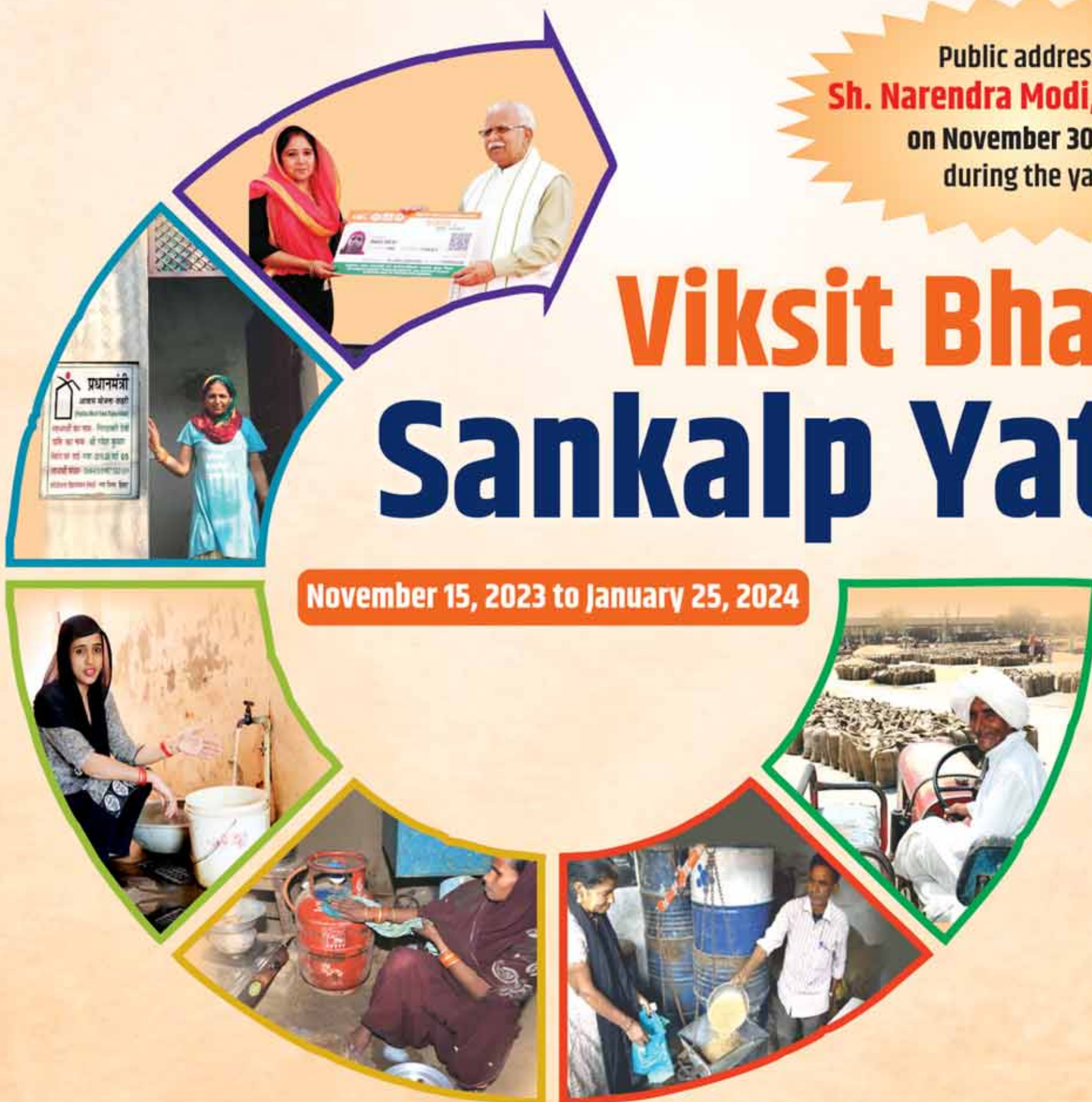
“ इस यात्रा में सरकार मिशन मोड में है। देश के गांव -गांव जायेगी। हर गरीब, हर वंचित जो सरकारी योजनाओं के लाभ का हकदार है उसे लाभार्थी बनाया जाएगा। ग्राम स्वराज अभियान की तरह ही हमें विकसित भारत संकल्प यात्रा में भी पूर्ण सफलता मिलेगी।”

- नरेन्द्र मोदी

Public address of
Sh. Narendra Modi, Prime Minister
on November 30, 2023
during the yatra

Viksit Bharat Sankalp Yatra

November 15, 2023 to January 25, 2024



6222 panchayats and 88 municipal committees
will be covered through LED vehicles

About 7000 programmes
will be organized in Haryana

Public will get benefit of various
Government services and schemes
on the spot through the help desk

Inauguration of Yatra in Haryana

by

Sh. Manohar Lal

Chief Minister, Haryana

November 30, 2023
Fatehpur Billoch, Faridabad



FIRST COLUMN

THE ANCIENT ART OF MUDRAS

Yogic hand gestures channel energy and help connect to higher spiritual realms



SWAMI CHARANASHRIT

Mudras, a Sanskrit word that translates to "gesture," are ancient hand positions that have been practised for thousands of years in various cultures, particularly in the realms of yoga, meditation, and traditional dance.

Major Mudras and Their Significance:

Anjali Mudra (Prayer Gesture):

How to perform: Bring the palms of your hands together in front of your chest, fingers pointing upward.

Anjali Mudra is a gesture of reverence and gratitude. It is commonly used as a greeting and is often performed at the beginning and end of yoga classes.

Gyan Mudra (Knowledge Gesture):

How to perform: Touch the tip of the thumb and the index finger, forming a circle, while keeping the other fingers extended.

Gyan Mudra is associated with knowledge, wisdom, and concentration. It is believed to enhance memory and improve concentration during meditation.

Chin Mudra (Consciousness Gesture):

How to perform: Touch the tip of the thumb and the index finger, forming a circle, and let the other three fingers remain extended.

Chin Mudra is a gesture of consciousness and is often used during meditation.

Prana Mudra (Life Force Gesture):

How to perform: Join the tips of the ring finger and the little finger to the tip of the thumb, while keeping the other fingers extended.

Prana Mudra is believed to increase the vital life force energy within the body. It is associated with improving vitality, reducing fatigue, and boosting the immune system.



Apana Mudra (Digestive Gesture):

How to perform: Touch the tips of the thumb, middle finger, and ring finger together, while keeping the index finger and little finger extended.

Apana Mudra is said to balance the Apana Vayu, one of the five vital forces in the body related to elimination and downward movement.

Huni Mudra (Seal of Patience):

How to perform: Join the tip of the middle finger with the tip of the thumb, while keeping the other fingers extended.

Shuni Mudra is associated with patience, discernment, and discipline. It is believed to help cultivate a sense of patience and focus.

Incorporating mudras into your meditation or yoga routine can provide a deeper dimension to your spiritual journey, promoting physical, mental, and emotional well-being.

(The writer is a spiritual guide, views are personal)

India's G20 Presidency: Towards a better future



NARENDRA MODI

Today marks 365 days since India assumed the G20 Presidency. Let us reflect, recommit, and rejuvenate the spirit of 'Vasudhaiva Kutumbakam'



As we undertook the responsibility of G20 Presidency last year, the global landscape grappled with multifaceted challenges: recovery from the Covid-19 pandemic, looming climate threats, financial instability, and debt distress in developing nations, all amid declining multilateralism.

INDIA'S G20 PRESIDENCY USHERED IN A DAWN OF NEW MULTILATERALISM; A BEGINNING OF A NEW WORLD ORDER

approach to G20, making it a People's Presidency that befits that world's largest democracy. Through "Jan Bhagidari" (people's participation) events, G20 reached 1.4 billion citizens, involving all states and Union Territories (UTs) as partners.

protecting the planet, by outlining a comprehensive roadmap where employment and ecosystems are complimentary, consumption is climate conscious, and production is planet-friendly.

the formation of a dedicated Working Group on the Empowerment of Women next year. India's Women's Reservation Bill 2023, reserving one-third of India's Parliament and state legislative assembly seats for women epitomizes our commitment to women-led development.

(This is an exclusive writup by the Prime Minister Shri Narendra Modi)

Cultivating a unique economic identity in the border areas

Mangnad is not merely a supplier of milk and vegetables; it's a testament to how a community can carve its niche, even in challenging landscapes

In India's diverse landscapes, every village contributes a distinctive thread to the larger narrative of our country. Nestled approximately 6 km from the Poonch district in the Union Territory of Jammu and Kashmir, Mangnad stands out as a border village that is slowly etching its identity in the realms of agriculture and animal husbandry.



BHARATI DEVI

both animal husbandry and agriculture. Consequently, Mangnad not only meets the local demand but also supplies milk and vegetables to the broader Poonch region.



all—cultivating vegetables. Observing the burgeoning interest in agriculture, the local agriculture department has stepped in to support the villagers.

of its people. Mangnad is not merely a supplier of milk and vegetables; it's a testament to how a community can carve its niche, even in challenging landscapes.

planting with the weather, ensuring a continuous supply of diverse vegetables throughout the year. Sushil Kumar, 40, asserts that apart from vegetable production, they have no other business.

villagers are not just cultivating vegetables; they are champions of organic farming, ensuring not only flavorful produce but also contributing to the nutritional well-being of consumers.

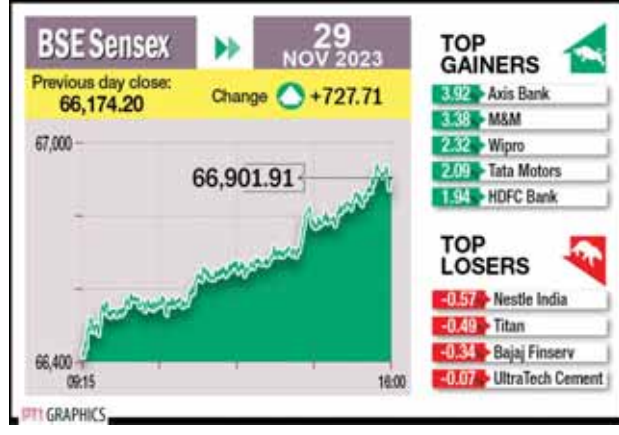
(The writer is Charkha's volunteer trainer from Poonch, J&K. Views are personal. Charkha Features)

Sensex jumps 727 pts on foreign fund inflows

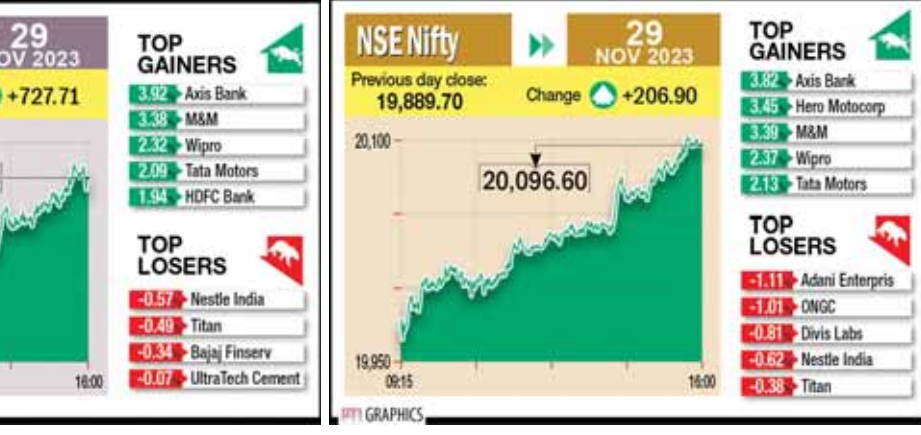
Mcaps of BSE listed firms hits \$4-trn milestone

PTI ■ MUMBAI

Benchmark Sensex rallied 727 points and Nifty closed above the 20,000 mark on Wednesday driven by buying in heavyweight HDFC Bank, Axis Bank ICICI and TCS on expectations of more foreign fund inflows. In a remarkable day for Indian equities, the combined market valuation of all listed companies on the BSE reached the USD 4-trillion milestone for the first time on Wednesday. The 30-share BSE Sensex jumped 727.71 points or 1.10 per cent to settle at 66,901.91 with 26 of its components ending in the green and four in the red. The index started the day on a positive note and later zoomed 772.08 points or



1.16 per cent to a high of 66,946.28. The broader Nifty climbed 206.90 points or 1.04 per cent to reclaim the 20,000 mark after a gap of over two months. It ended at 20,096.60. Among the Sensex firms, Axis Bank rose the most by 3.92 per cent. Mahindra & Mahindra surged by 3.38 per cent, Wipro by 2.92 per cent, Tata Motors by 2.08 per cent, HDFC Bank by 1.94 per cent and Tech Mahindra by 1.51 per cent.



the market capitalisation of BSE listed companies touched the USD 3-trillion mark on May 24, 2021. "The market saw incredible upward momentum today, Nifty surpassing the 20,000 mark, driven by strong listing gains of ongoing IPOs and dovish statements from US Fed officials, intensifying expectations for early rate cuts. This was demonstrated by the rise in mid & small caps and drop in US bond yields and dollar index. "Ease in yield is attracting foreign funds to emerging markets," said Vinod Nair, Head of Research at Geojit Financial Services. In the broader market, the BSE midcap gauge jumped 0.78 per cent and the smallcap index climbed 0.40 per cent. Among the indices, bankex jumped 1.67 per cent, auto rallied 1.57 per cent, IT (1.33 per cent), financial services (1.28 per cent), teck (1.20 per cent),

Second quarter GDP numbers likely to be good: Eco Affairs Secy

PTI ■ NEW DELHI

Indian economy is showing momentum and the growth rate in the second quarter (July-September) is likely to be good, Economic Affairs Secretary Ajay Seth said on Wednesday. The GDP numbers for the second quarter are scheduled to be released on Thursday. The economy grew at 7.8 per cent in the first quarter (April-June) of the current financial year. "India economy showed good momentum in the second quarter. The second quarter numbers should be good," Seth told reporters on the sidelines of a national workshop on 'Leveraging private finance for urban infrastructure developments -- Learnings from G20 Infrastructure Working Group'. He further said that the fiscal deficit target of 5.9 per cent for the current financial year was feasible despite additional



outgo towards food subsidy. "We are confident of meeting fiscal deficit target this year despite the government raising food subsidy for the next five years," Seth said. The Budget 2023-24 proposes to bring down the fiscal deficit to 5.9 per cent of the GDP from 6.4 per cent in the previous financial year. The government proposes to further bring down the fiscal deficit to less than 4.5 per cent of the GDP by 2025-26.

Birla Sun Life collects ₹800 cr from transport & logistics fund NFO



PTI ■ NEW DELHI

Aditya Birla Sun Life AMC Ltd on Wednesday said it has collected nearly Rs 800 crore through its transport and logistics scheme during the new fund offering (NFO) period. The asset management company mobilised the amount from its thematic fund -- Aditya Birla Sun Life Transport and Logistics Fund -- during the NFO period from October 27 to November 10. The fund reopened for subscription on November 21. The open-ended equity oriented thematic fund received a huge response from 53,777 investors and has garnered a total of Rs 798.89 crore, the company said in a statement. "This fund is a unique offering that captures the growth potential of the transportation and

logistics sector, which is a key driver of the Indian economy. The fund aims to provide long-term capital appreciation by investing in companies that are well-positioned to benefit from the structural changes and emerging trends in the sector," A Balasubramanian, Managing Director and CEO at Aditya Birla Sun Life AMC, said. The company said that the transportation and logistics theme is vibrant and fast-growing and the theme has robust growth drivers on both the demand and supply side. The transportation theme includes sectors such as automobiles and auto ancillary, while the logistics theme includes sectors like ports, warehousing/supply chain, e-commerce and allied sectors. These sectors common to both themes would be shipping, railways, infrastructure and airlines.

UltraTech Cement acquires cement grinding assets of Burnpur Cement for ₹169.79 crore

PTI ■ NEW DELHI

Aditya Birla group firm UltraTech Cement Ltd on Wednesday said it has acquired the cement grinding assets of Burnpur Cement Ltd in Jharkhand for Rs 169.79 crore. The company has acquired

0.54 mtpa cement grinding assets of Burnpur Cement Ltd, located at Patrati in Jharkhand, UltraTech Cement said in a regulatory filing. "The acquisition has been carried out at a consideration of Rs 169.79 crore in terms of the provisions of the Securitisation and



Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002," it added. This investment marks the company's entry in Jharkhand, the filing said, adding the company's capacity in India

now stands at 133 mtpa. Last year state-owned Punjab National Bank (PNB) had put up for sale the account of loss-making Burnpur Cement and invited bids from Asset Reconstruction Companies (ARCs) to recover loans outstanding of over Rs 50 crore.

Hiranandani says no IPO plans in 2024

PTI ■ MUMBAI

The Hiranandani Group does not have any plans for an Initial Public Offering in 2024, and may look at hitting the capital markets in 2025, a top company official said on Wednesday. Niranjan Hiranandani, the Founder and Managing Director of the city-based group, said internal accruals are sufficient to take care of business requirements at present and all projects being undertaken do not require any funding support. "I have no plans at present... (there is) no need for capital today. But let us see. I haven't decided anything in that direction, but never (say) no. Not (in) 2024, may be 2025," Hiranandani told PTI, replying to a specific query on the company's IPO plans. A slew of its peers from the city, including Rustomjee and Lodha Group (MacroTech Developers), have listed over the last few years. The group announced an expansion into the consul-

tancy services space on Wednesday, wherein it will offer a slew of services, including liasoning, design and marketing, which spread over the entire lifespan of a realty project, to clients. Hiranandani said the idea is to offer the services on an "à la carte" basis, wherein the client can choose the kind of help the entity needs. The group will charge 12-20 per cent of the cost as its fees, depending on the complexity of work it does, he said. The newly launched service christened 'Eleva' will work across new developments, brownfield expansions, slum rehabilitation and building redevelopment, Hiranandani said, adding that 85 per cent of the people working in the vertical will be its existing staff, while the rest will be junior-level staff who will be hired. He exuded confidence of breaking even in the new business in a year. He said poor execution of projects in Mumbai is a real issue, and pointed out that over 500 projects are stuck



due to some shortcoming or the other. The group will be selective in the project it chooses to work with, Hiranandani said, adding that it will not work with large-scale projects like the Adani Group's Dharavi project and restrict itself to smaller projects. He said Dharavi accounts for only 10 per cent of the slums

India, S Korea in Asia Pacific to see heightened real estate investment activities: Colliers

PTI ■ NEW DELHI

India and South Korea in the Asia Pacific region are expected to witness heightened investment activities across various real estate asset classes as global investors look to tap the growth potential in these two key markets, according to Colliers India. Real estate consultant Colliers released its 2024 Global Investor Outlook on Wednesday along with Asia Pacific highlights. The consultant expects "high activity in more growth-oriented destinations such as India and South Korea, given the return of investor confidence and the opportunities they offer." The report highlighted that India is expected to remain one of the world's fastest-growing major economies, led by private consumption and capital formation. Institutional investment in real estate soared 27 per cent year-on-year in the first nine months of 2023, with a noticeable surge in deals targeting industrial and residential, both sectors closely connected to the country's robust growth trajectory. Institutional investors are specifically capitalising on India's data centre growth story, sparked by the stable Govt clears Terms of Reference of



16th Finance Commission New Delhi, Nov 29 (PTI) The government has cleared the Terms of Reference of the 16th Finance Commission to suggest the ratio for devolution of taxes between the Centre and states and also review financing disaster management initiatives, for five years beginning April 1, 2026. The commission would submit its report for the five-year period (2026-27 to 2030-31) to the President by October 31, 2025, an official statement said. Besides tax devolution and states' revenue augmentation

measures, the commission would review the present arrangements for financing disaster management initiatives with reference to the funds constituted under the Disaster Management Act, 2005. "The Union Cabinet chaired by Prime Minister Narendra Modi has approved the Terms of Reference for the Sixteenth Finance Commission. The 16th Finance Commission's recommendations, upon acceptance by the government, would cover a period of five years commencing April 1, 2026," the statement said.

REL board has no power to reject open offer, says Burman family

PTI ■ NEW DELHI

Burman family, which is blocked in a battle with the management of Religare Enterprises Ltd (REL) for takeover of the company said that the board of the NBFC does not have the "power or authority" to reject their open offer to pick up controlling stake. "It only has the power to recommend the Open Offer to the shareholders," the Burman family spokesperson said in a statement. It is a separate matter, that the shareholders have already seen the governance lapses in REL and whether the directors can be said to be discharging their duties correctly, it said, adding, it is for the shareholders to decide whether to tender the shares in the open offer, or stay invested. "In fact, the board issued a press release dated September 25, 2023 welcoming our investment in REL. The Open Offer price is calculated as per the formula provided in the SEBI Takeover Regulations. As per this formula, the calculation comes to around Rs 221," it said. The open offer price of Rs 235, is at a premium to that price. "Keeping the overall share-

holder interest in mind, we will move towards closing the transaction expeditiously working with all the regulators. Given our credentials, an overwhelming majority of the shareholders are supportive of the proposed transaction and we remain confident that under our guidance, REL's performance would see significant uptrends," it said. The statement comes after Hamid Ahmed, an independent director at Religare Enterprises and CEO of Hamdard Laboratories, has criticised the timing of the Burman family's open offer to acquire more shares in the financial services company. Ahmed emphasised that the board has unanimously rejected the offer, citing its inferior merits and a proposal to replace both board members and management. Entities controlled by the Burman family -- promoters of FMCG major Dabur -- have written to the Securities and Exchange Board of India (Sebi) and stock exchanges that REL Chairperson Rashmi Saluja sold a portion of her personal holdings in Religare Enterprises Ltd a day after meeting a representative of the Burmans on September 20.

Govt clears terms of reference of 16th Finance Commission

PTI ■ NEW DELHI

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Malabar Gold launches 335th global store

New Delhi: Malabar Gold & Diamonds has made history as the first Indian jewellery retailer to open in Canada with their new store in Mississauga, at Heartland Town Centre within the Greater Toronto Area. "With this, the brand marks its extensive brand presence, with 335 stores spread across the UAE, Qatar, Kuwait, Oman,

KSA, Bahrain, Singapore, Malaysia, the USA, the UK, Canada, and India. "The opening of our first store in Canada brings me immense pride and joy, marking a significant milestone for us as the first Indian international jewellery brand to begin operations in Canada," said Malabar Group Chairman MP Ahammed.

Govt invites fresh bids from asset valuers of IDBI Bank

PTI ■ NEW DELHI

The government on Wednesday issued a fresh RFP for the appointment of asset valuer for strategic sale-bound IDBI Bank. The last date for submitting bids by asset valuer is January 5, the Department of Investment and Public Asset Management (DIPAM) said while floating the Request For Proposal (RFP). The DIPAM had last week cancelled the bid process for the appointment of an asset valuer for IDBI Bank on low bidder interest. A fresh RFP would be invited soon after a review of some of the bid criteria to enable better interest from bidders, an official had said. The asset valuer has to be registered either with the Insolvency and Bankruptcy Board of India, or Sebi, or the Institute of Chartered Accountants of India (ICAI). The bidder is required to have an annual turnover of over Rs 1 crore in the previous three fiscal years.

BUSINESS BRIEF

NFL LEADS AGRI DRONE DEMONSTRATIONS DURING VIKSIT BHARAT YATRA
Punjab: NFL is undertaking number of agriculture drone demonstrations of Nano and Water Soluble Fertilizers in Punjab for farmers during the ongoing Viksit Bharat Sankalp Yatra. Recently, Secretary (Fertilizers) Rajat Kumar Mishra participated in one of the Drone Demonstrations of Nano Urea Spray on crops in Village Manakpur Kallar in presence of CMD NFL, U Saravanan.

ECOZEN HELPS FARMERS WITH SMART SOLAR PUMP CONTROLLERS
Haryana: Farmers in Haryana now getting India's first 4G-enabled smart solar-powered pump controller, known as the Ecozon, available through Ecozen Solutions under PM KUSUM Yojana with a 75 per cent subsidy. A key player in cleantech, Ecozen specialises in developing climate-smart technology solutions that help farmers improve in farm yield, reduce waste and increase farm earnings.

