China President Xi Jinping announced a new airport for Kunming, a key hub for tourism and trade, which is expected to boost economic growth and aid the city's development.

In his keynote speech at the opening ceremony of the first China International Import Expo in Shanghai, Xi introduced China's plan to boost economic openness and called on the world to promote free trade and facilitate investment.

Xi predicted the China's imports of goods and services would reach over 12 trillion yuan ($1.8 trillion), respectively, in the next five years, to meet the increasing demand of Chinese people's daily life.

Xi's initiative to expand imports is not make shift, he has long planned to embrace the world and the economy while promoting cross-border development, Xi said. Such steps are great news for the world, who are welcome to share China's development opportunities, the market in China, which is now the world's second largest nation, said.

Xi's efforts to open up the country to enable further development, economic openness and modernization are part of the state's plans to expand the opening up of the country to the world in a way that is advantageous to the country, agriculture, mining and manufacturing are important, Xi said.

He called economic globalization an irreversible historical trend that provides strong support for global economic development.

Xi said a fully open and cooperative mindset is the key to promoting the prosperity of global economic development. particular challenges of its current status and some common business difficulties.

The Chinese economy is not a poor but an ocean.

It's been China President Xi Jinping's idea and now, Xi Jinping is making a move to get China's economy back up to speed. Xi Jinping is saying he wants to support the modernization of the economy and free trade, Xi said. Before the new economy is established, he will give priorities to foreign policy, Xi said and China will continue to work for a good environment.

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